

## **Save the Dream Ohio is back!**

OHFA has received \$25 million from the Department of the Treasury to assist homeowners in foreclosure. To disburse the money, OHFA has started a scaled-down version of the Save the Dream Ohio, which initially ended in 2014.

### **What type of help is available?**

Save the Dream Ohio will provide two types of assistance:

- Rescue Payment Assistance to help homeowners bring their first mortgage current
- Mortgage Payment Assistance to make some or all of a monthly mortgage payment for up to nine months

### **Who is eligible?**

To be considered for this program, the homeowner must satisfy four criteria:

- The household's income must be below \$112,375.
- There must be less than \$432,500 remaining on the mortgage.
- One borrower must have qualified for unemployment benefits after January 1, 2014.
- Any bankruptcy must be discharged.

### **How does a homeowner apply?**

A homeowner can apply online at [savethedreamohio.gov](http://savethedreamohio.gov).

### **How much money is available?**

The maximum amount of assistance available to a homeowner is \$35,000.

### **When can homeowners start applying for help?**

OHFA started accepting applications on September 26, 2016.

### **What type of help is not available?**

The program will not assist with second mortgages, reverse mortgages, home equity lines of credit, delinquent property taxes, or delinquent homeowner association fees.

### **How many people does OHFA expect to help?**

OHFA's application estimated that the Rescue Payment Assistance program would help about 1,535 homeowners and the Mortgage Payment Assistance program would help about 1,095 homeowners.

### **Where can I find more details?**

OHFA will release more information at [savethedreamohio.gov](http://savethedreamohio.gov). If you have started an application and been assigned a housing counseling agency, you can contact the agency directly.